

OPENING OF LIQUIDATION PROCEEDINGS CONCERNING A SUBSIDIARY COMPANY

Current report no. 7/2010

The Management Board of ULMA Construcccion Polska Spółka Akcyjna hereby informs that on 31 May 2010 the Extraordinary General Meeting of Shareholders of the Issuer's subsidiary company, i.e. ULMA System Spółka Akcyjna with its registered office in z Starachowice adopted a resolution to wind up the subsidiary company ULMA System Spółka Akcyjna.

As a result of the aforementioned resolution, liquidation proceedings were initiated on 31 May 2010.

Mr. Stanisław Siwik – the hitherto member of the Management Board of ULMA System S.A. was appointed the company's liquidator.

Opening of the liquidation proceedings concerning ULMA System Spółka Akcyjna will be announced in the District Court in Kielce, X Commercial Division within 7 days from the date of adopting the aforementioned resolution by the General Meeting of Shareholders.

Legal basis: *Article 56 section 1 item 2 (a) of the Act on public offering, conditions governing the introduction of financial instruments to organized trading and public companies (Journal of Laws No. 184, item 1539) in relation to par. 5 section 1 item 24 and par. 30 item 18 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent (Journal of Laws No. 33, item 259).*

Date 26 May 2010

Signatures Andrzej Kozłowski – President of the Management Board